

Balance Sheet as at March 31, 2022

EQUITY AND LIABILITIES		Notes	As at 31st March 2022	As at 31st March 2021
<b>ASSETS</b>			<b>Rs.</b>	<b>Rs.</b>
1)	<b>Non-current assets</b>			
(a)	Property, plant and equipment	2	12,816	34,787
(b)	Intangible assets	3	29,101,927	14,625,310
(c)	Other non current financial assets	4	7,867,500	7,867,500
(d)	Other non-current assets	5	1,294,043	-
	<b>Total non current assets</b>		<b>38,276,285</b>	<b>22,527,597</b>
2)	<b>Current assets</b>			
a)	Inventories	6	5,228,724	8,191,836
b)	Financial assets			
(i)	Trade receivables	7	23,940,480	16,514,989
(ii)	Cash and cash equivalents	8	229,829	54,462
(iii)	Loans	9	70,351	1,152,000
c)	Current tax assets (net)	10	915,672	263,931
	<b>Total current assets</b>		<b>30,385,056</b>	<b>26,177,217</b>
	<b>Total assets</b>		<b>68,661,341</b>	<b>48,704,814</b>
II	<b>Equity and liabilities</b>			
	<b>Equity</b>			
a)	Equity share capital	11	1,000,000	1,000,000
b)	Other equity	12	16,293,378	9,453,515
	<b>Liabilities</b>			
1)	<b>Non-Current Liabilities</b>			
a)	Financial liabilities			
(i)	Long term borrowings	13	22,936,918	15,789,678
b)	Long term provisions	14	362,095	448,356
c)	Deferred tax liabilities (net)	15	1,990,108	834,708
	<b>Total non current liabilities</b>		<b>25,289,121</b>	<b>17,072,743</b>
2)	<b>Current liabilities</b>			
a)	Financial liabilities			
(i)	Trade payables	16	13,822,892	9,947,411
(ii)	Short Term Borrowings	17	8,464,243	9,294,167
b)	Other current liabilities	18	2,544,658	1,928,886
c)	Short term provisions	19	1,247,050	8,092
	<b>Total current liabilities</b>		<b>26,078,842</b>	<b>21,178,557</b>
	<b>Liabilities associated with group(s) of assets held for disposal</b>			
	<b>Total equity and liabilities</b>		<b>68,661,341</b>	<b>48,704,814</b>

The accompanying notes are an integral part of these standalone financial statements

As per report of even date

For Khushboo Khanted & CO.  
Chartered Accountants  
ICAI Firm Registration Number: 146341W

Khushboo Khanted  
Proprietor  
Membership Number: 134557

Place: Mumbai  
Dated: 15/06/2022  
Udin : 22134557AKZDMZ3987

For and on behalf of the Board of Directors of  
Makebot Robotic Solutions Private Limited

Amil Yelina  
Director  
DIN : 07046152

Navi Mumbai  
Beauty Singh  
Director  
DIN : 03481024

*Beauty Singh*

Mumbai  
Dated:

Statement of Profit and Loss for the period ended 31st March 2022

	Notes	For the year ended 31st March 2022	For the year ended 31st March 2021
Revenue from operations	20	41,830,035	20,598,953
Other Income	21	35,692	
<b>Total revenue</b>		<b>41,865,727</b>	<b>20,598,953</b>
<b>Expenses</b>			
Purchase of Traded goods	22	290,540	3,643,978
Changes in inventories of stock-in-trade	23	2,963,112	2,603,470
Employee benefit expense	24	9,477,700	2,325,057
Finance cost	25	963,426	384,326
Depreciation and amortisation expense		3,061,728	3,739,167
Other expense	26	17,198,594	7,547,644
<b>Total expenses</b>		<b>33,955,099</b>	<b>20,243,642</b>
<b>Profit/ (loss) before tax</b>		<b>7,910,627</b>	<b>355,311</b>
<b>Tax expense</b>			
a) Current tax		1,238,614	
b) Deferred tax		1,155,400	267,699
b) Tax of earlier period		(1,238,614)	
<b>Profit/ (loss) for the period</b>		<b>6,755,227</b>	<b>87,612</b>
<b>Other comprehensive income</b>			
- Items that will not be reclassified to profit or loss		84,636	1,282,067
- Income tax relating to Items that will not be reclassified to profit or loss			(333,337)
- Items that will be reclassified to profit or loss			
- Income tax relating to Items that will be reclassified to profit or loss			
<b>Total comprehensive income for the period (Profit/ loss + other comprehensive income)</b>		<b>6,839,863</b>	<b>1,036,341</b>
<b>Earnings per equity share</b>			
a) Basic		68.40	10.36
b) Diluted		68.40	10.36

See accompanying notes to the financial statements

As per our report of even date annexed.

For Khushboo Khanted & CO.  
Chartered Accountants  
ICAI Firm Registration Number: 146341W

Khushboo Khanted  
Proprietor  
Membership Number: 134557

Place: Mumbai  
Dated: 15/06/2022  
Udin : 22134557AKZDMZ3987

For and on behalf of the Board of Directors of  
Makebot Robotic Solutions Private Limited

Amit Verma  
Director  
DIN : 07046152

Place: Mumbai  
Dated: 15/06/2022



Neeraj Singh  
Deputy Director  
DIN : 03481024

Makebot Robotic Solutions Private Limited  
 CIN: U74995MH2018PTC309071  
 Standalone Cash Flow Statement for the year ended March 31, 2022

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>(A) Cash Flow From Operating Activities</b>		
Net Profit Before Tax	7,910,627	355,311
Adjustment for		
(a) Depreciation / Amortisation	3,061,728	3,739,167
(b) Interest Paid	963,426	384,326
(c) OCI Adjustments	84,636	1,282,067
<b>Operating Profit Before Working Capital Changes</b>	<b>12,020,417</b>	<b>5,760,870</b>
Adjustment For Working		
(a) Trade & Other Receivables	2,963,112	2,603,470
(b) Inventories	(7,425,491)	(15,198,182)
(c) Trade Payable / Provisions	3,875,481	2,686,373
(d) Loans and Advances	1,081,649	(1,132,038)
(e) Other Current & non current assets	(1,945,784)	1,095,418
(e) Other Current Liabilities	615,772	1,700,040
(f) Provisions	1,152,697	(1,065,059)
<b>Cash Generated from Operation</b>	<b>317,435</b>	<b>(9,309,978)</b>
<b>Net Cash Flow from Operating Activities(A)</b>	<b>12,337,852</b>	<b>(3,549,107)</b>
<b>B. Cash Flow From Investing Activities</b>		
(a) Purchase of Fixed Assets	(17,516,373)	(6,244,903)
(b) Interest Received	(963,426)	(384,326)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(18,479,799)</b>	<b>(6,629,229)</b>
<b>C. Cash Flow From Financing Activities</b>		
(a) Proceed from issue of shares		
(b) Increase / (Decrease) in Long Term Borrowing	7,147,240	729,707
(c) Increase / (Decrease) in Short Term Borrowing	(829,925)	9,294,167
<b>Net Cash Flow from Financing Activities (C)</b>	<b>6,317,315</b>	<b>10,023,875</b>
<b>D. Net increase /decrease in cash and cash equivalents (A+B+C)</b>	<b>175,368</b>	<b>(154,462)</b>
<b>E. Cash and Cash Equivalents at the beginning of the year</b>	<b>54,462</b>	<b>100,000</b>
<b>F. Cash and Cash Equivalents at the end of the year</b>	<b>229,829</b>	<b>54,462</b>

For Khushboo Khanted & CO.  
 Chartered Accountants  
 ICAI Firm Registration Number: 146341W

Khushboo Khanted  
 Proprietor  
 Membership Number: 134557

Place: Mumbai  
 Dated: 15/06/2022  
 Udin : 22134557AKZDMZ3987

For and on behalf of the Board of Directors of  
 Makebot Robotic Solutions Private Limited

*(Signature)*  
 Amit Verma  
 Director  
 DIN : 07046152

*(Signature)*  
 Navy Singh  
 Director  
 DIN : 03481024

Place: Mumbai  
 Dated: 15/06/2022

Statement of changes in equity

Makebot Robotic Solutions Private Limited

Statement of changes in equity for the period ended 31st March 2022

	Opening balance as at 1 Apr 2021	Changes in equity share capital during the year	Closing balance as at 31st March 2022
Equity share capital 1,00,000 Equity Shares (PY 1,00,000) of `10 each fully paidup	100,000	900,000	1,000,000
	100,000	900,000	1,000,000

Other Equity	Reserves and Surplus		
	Share Premium	Retained Earnings	Total
Balance as on April 1, 2021	20,235,000	1,036,341	21,271,341
Add: increase/ Decrease for the year	-	6,839,863	6,839,863
Closing Balance as on March 31, 2022	20,235,000	7,876,205	28,111,205

As per our report of even date attached

For Khushboo Khanted & CO.  
Chartered Accountants  
ICAI Firm Registration Number: 146341W

Khushboo Khanted  
Proprietor  
Membership Number: 134557

Place: Mumbai  
Dated: 15/06/2022  
Udin : 22134557AKZDMZ3987

For and on behalf of the Board of Directors of  
Makebot Robotic Solutions Private Limited

Amit Verma  
Director  
DIN : 07046152

Place: Mumbai  
Dated: 15/06/2022



Beauty Singh  
Director  
DIN : 03481024

*Beauty Singh*



**Note 3**  
**Property, Plant and Equipment**

Gross Block	Computer systems	Computer software	Total
As at 31st March 2020	112,712	12,152,725	12,265,437
Additions		6,244,903	6,244,903
Disposals	-	-	-
Adjustments	-	-	-
<b>As at 31st March 2021</b>	<b>112,712</b>	<b>18,397,628</b>	<b>18,510,340</b>

As at 31st March 2021	112,712	18,397,628	18,510,340
Additions		17,516,373	17,516,373
Disposals	-	-	-
Adjustments	-	-	-
<b>As at 31st March 2022</b>	<b>112,712</b>	<b>35,914,001</b>	<b>36,026,713</b>

**Depreciation**

As at 31st March 2020	18,283	92,793	111,076
Depreciation charge fir the year	59,641	3,679,526	3,739,167
Disposals	-	-	-
<b>As at 31st March 2021</b>	<b>77,925</b>	<b>3,772,318</b>	<b>3,850,243</b>

As at 31st March 2021	77,925	3,772,318	3,850,243
Depreciation charge fir the year	21,972	3,039,756	3,061,728
Disposals	-	-	-
<b>As at 31st March 2022</b>	<b>99,896</b>	<b>6,812,074</b>	<b>6,911,970</b>

**Net Block**

As at 31st March 2021	34,787	14,625,310	14,660,097
<b>As at 31st March 2022</b>	<b>12,816</b>	<b>29,101,927</b>	<b>29,114,742</b>



Makebot Robotic Solutions Private Limited  
Notes to the Standalone Financial statements as at March 31, 2022

Note 4  
Other Non-Current Financial Assets

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Security Deposit	7,867,500	7,867,500
<b>Total</b>	<b>7,867,500</b>	<b>7,867,500</b>

Note 5  
Other non-current assets

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Balance with revenue authorities Mat Credit	1,294,043	
<b>Total</b>	<b>1,294,043</b>	<b>-</b>

Note 6  
Inventories

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Finished Goods (at lower of cost and net realisable value)	5,228,724	8,191,836
<b>Total</b>	<b>5,228,724</b>	<b>8,191,836</b>

Note 7  
Trade Receivables - Unsecured and considered good

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<u>Secured, Considered Good</u>		
Unsecured, Considered Good	24,009,047	16,638,032
Doubtful		
Less: Provision for doubtful debts		
Less: Provision for ECL	-68567	-123043
<b>Total</b>	<b>23,940,480</b>	<b>16,514,989</b>

Debtors Ageing as on 31/3/2022

Particulars	Outstanding for following periods from due date of payment	
	Less than 6 months	More than 6 months
(i) Undisputed Trade receivables – considered good	22,337,644	1,671,402
(ii) Undisputed Trade Receivables – considered doubtful		-
(iii) Disputed Trade Receivables considered good		-
(iv) Disputed Trade Receivables considered doubtful		-



## Debtors Ageing as on 31/3/2021

Particulars	Outstanding for following periods from due date of payment	
	Less than 6 months	More than 6 months
(i) Undisputed Trade receivables – considered good	16,174,659	463,372
(ii) Undisputed Trade Receivables – considered doubtful	-	-
(iii) Disputed Trade Receivables considered good	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-

**Note:**

Trade receivables which have significant increase in credit risk

Trade receivables - credit impaired

Less: Impairment Allowance (allowance for bad and doubtful debts)\*

\* The provision for the impairment of trade receivables has been made on the basis of the expected credit loss method

**Note:**

a) Trade receivable are receivable in normal operating cycle and are shown net of an allowance for doubtful debts, if any.

b) First pari passu charge by way of hypothecation or indenture of mortgage and /or hypothecation of servers, Pcs, tablets or any such Items lying in the premises, in transit or elsewhere, book debts and other receivables.

c) Trade receivables are non-interest bearing and are generally on terms of 45 to 120 days

**Note 8****Cash and Cash Equivalents**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
a. Balances with Schedule Banks	229,802	49,270
b. Cash on hand	27.15	5,192
<b>Total</b>	<b>229,829</b>	<b>54,462</b>

**Note 9****Loans**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<u>Unsecured, considered good</u>		
Loans and advances to employees	6,500	12,000
Others	63,851	1,140,000
<b>Total</b>	<b>70,351</b>	<b>1,152,000</b>

**Note 10****Current tax assets (net)**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
TDS	915,672	263,931
<b>Total</b>	<b>915,672</b>	<b>263,931</b>



**Note 11**

**Equity Share Capital**

**11.1 Authorised/issued, subscribed and fully paid up:**

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number		Number	
Authorised share capital: Equity shares of ₹ 10 each	100,000	1,000,000	100,000	1,000,000
Issued, subscribed and fully paid up: Equity shares of ₹ 10 each (90,000 shares are held by the holding company)	100,000	1,000,000	100,000	100,000
<b>Total</b>	<b>100,000</b>	<b>1,000,000</b>	<b>100,000</b>	<b>100,000</b>

**11.2 Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the reporting period/year:**

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number		Number	
Outstanding at the beginning of the period	100,000	1,000,000	100,000	1,000,000
Add: Issue of equity shares for cash				
Outstanding at the end of the period	100,000	1,000,000	100,000	1,000,000

**11.3 Terms/rights attached to equity shares**

Each holder of equity shares is entitled to one vote per equity share. They are entitled to receive dividend proposed by the Board of Directors and approved by shareholders in General Meeting.

During the year ended March 31, 2022, the amount of per share dividend recognised as distribution to equity shareholders was Nil (Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**11.4 Shareholders holding more than 5% of the paid up equity share capital of the Company:**

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of shares held	% of holding	No. of shares held	% of holding
Name of the shareholders				
Globalspace Technologies Ltd.	79,990	79.99%	79,990	79.99%
Amit Verma	10,000	10.00%	10,000	10.00%
Beauty Singh	10,000	10.00%	10,000	10.00%
<b>Total</b>	<b>100,000</b>	<b>99.99%</b>	<b>100,000</b>	<b>99.99%</b>

**11.5 Aggregate number of bonus shares, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

Particulars	Bonus shares	Shares issued for consideration other than cash	Shares bought back
2021-22			
2020-21			
2019-20		19,000	
2018-19			

**11.6. Shareholding of Promoters**

**Shares held by promoters at the end of the current year**

Promoter Name	No of shares	% of total shares	% change during the year
Globalspace Technologies Ltd.	79,990	79.99%	
Amit Verma	10,000	10.00%	
Beauty Singh	10,000	10.00%	

**Shares held by promoters at the end of the previous year**

Promoter Name	No of shares	% of total shares	% change during the year
Globalspace Technologies Ltd.	79,990	79.99%	Nil
Amit Verma	10,000	10.00%	Nil
Beauty Singh	10,000	10.00%	Nil





Note 12

Other Equity

Particulars	As at March 31, 2022	As at March 31, 2021
Securities premium account		
Balance as per the last financial statements	20,235,000	20,235,000
Add: Premium on Issue of Equity Shares		
Closing Balance	20,235,000.00	20,235,000
Surplus/ (deficit) in the statement of profit and loss		
Balance at the beginning of the year	(10,781,485)	(11,817,827)
Profit for the year	6,839,863	1,036,341
Balance at the end of the year	(3,941,622)	(10,781,485)
<b>Total</b>	<b>16,293,378</b>	<b>9,453,515</b>

Note:

Nature of reserves

a) Securities premium reserve

Securities premium account comprises of premium on issue of shares. The reserve is utilised in accordance with the specific provisions of the Companies Act, 2013.

b) Retained earnings

Retained earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders.

Note 13

Long term borrowings

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Unsecured		
From holding company	15,076,918	7,929,678
Warrants*	7,860,000	7,860,000
<b>Total</b>	<b>22,936,918</b>	<b>15,789,678</b>

\* Warrants are for a period of maximum period of 6 years and may be

Note 14

Non current provisions

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Provision for employee benefits		
For gratuity (unfunded)	255,287	320,748
For compensated absences (unfunded)	106,808	127,608
<b>Total</b>	<b>362,095</b>	<b>448,356</b>

Note 15

Deferred tax liabilities/(assets) (net):

Particulars	As at March 31, 2021 Rs.	As at March 31, 2021 Rs.
Deferred tax liability on account of:		
- Difference in WDV between book and income tax records (A)	1,990,108	501,371
Deferred tax (asset) on account of:		
- Employee benefits/gratuity	-	(333,337)
Net deferred tax liability (A) - (B)	1,990,108	834,708
Opening balance		
Deferred tax expenses for the year	1,990,108	834,708



Note 16

Current Trade payables:

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs.	Rs.
Total outstanding dues of micro and small enterprises (Refer Note 15.1)		
Total outstanding dues of creditors other than micro and small		
For goods and expenses	13,822,892	9,947,411
For fixed assets	-	-
<b>Total</b>	<b>13,822,892</b>	<b>9,947,411</b>

Creditors Ageing as on 31/3/2022

	Particulars	Outstanding for following periods from due date of payment	
		Less than 6 months	More than 6 months
		(i) Micro and Small	
(ii) Medium			
(iii) Others	6,017,125	7,805,766	
(iv) Disputed dues – Micro and Small			
(V) Disputed dues – Medium			
(Vi) Disputed dues - Others			

Creditors Ageing as on 31/3/2021

	Particulars	Outstanding for following periods from due date of payment	
		Less than 6 months	More than 6 months
		(i) Micro and Small	-
(ii) Medium			
(iii) Others	902,182	9,045,227	
(iv) Disputed dues – Micro and Small			
(V) Disputed dues – Medium			
(Vi) Disputed dues - Others			

Note 16.1

Disclosure under the Micro ,Small and Medium Enterprises Development Act, 2006 :

Amounts due to Micro and Small Enterprises are disclosed on the basis of and to the extent of information available with the Company regarding status of the suppliers, which are as follows :

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs.	Rs.
Dues remaining unpaid		
a) Principal		
Interest on the above		
b) Interest paid in terms of Section 16 of the act along with amount of payment made to the 'supplier beyond the appointed paid during the year		
Principal paid beyond the appointed date		
Interest paid in terms of Section 16 of the act		
c) Amount of interest due and payable for the period of delay on payments made beyond the 'appointed day during the year		
d) Further interest due and payable even in the succeeding years, until such date when the 'interest due as above are actually paid to the small enterprises		
Amount of interest accrued and remaining unpaid as at 31st March		
e) March		



**Note 17****Short term borrowings**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
<u>Secured</u> Cash credit facility from bank	8,464,243	9,294,167
<b>Total</b>	<b>8,464,243</b>	<b>9,294,167</b>

The above cash credit facility from State Bank of India is secured by following securities:

Primary:

Hypothecation of stocks and book debts

Collateral:

Covered under CGTSME Scheme

Personal Guarantee of directors Mr. Amit Verma and Ms. Beauty Singh

Corporate Guarantee of Ms. Globalspace Technologies Limited

Interest Rate

EBLR+ 3.5%

**Note 18****Other current liabilities:**

Particulars	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Statutory dues payable	1,402,316	982,351
Salary Payable	1,079,085	690,349
Advances from customers	50,000	256,186.03
Other liabilities	13,257	-
<b>Total</b>	<b>2,544,658</b>	<b>1,928,886</b>

**Note 19****Current provisions:**

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Provision for employee benefits</b>		
For gratuity-unfunded	3,012	2,668
For compensated absences - unfunded	5,424	5,424
Provision For Tax	1,238,614	
<b>Total</b>	<b>1,247,050</b>	<b>8,092</b>



Makebot Robotic Solutions Private Limited  
Notes forming part of the Financial Statements

Note 20

Revenue from operations

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Sale of products	9,054,780	13,265,864
Sale of Services	32,775,255	7,333,089
Total	41,830,035	20,598,953

Note 21

Other Income

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Interest on IT Refund	9,942	-
Sundry Balance W/off	25,750	-
Total	35,692	-

Note 22

Purchases of Stock-in-Trade

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Finished Goods	290,540	3,643,978
Total	290,540	3,643,978

Note 23

Changes in inventory of stock-in-trade:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Closing inventory Stock-in-trade (traded goods)	5,228,724	8,191,836
Opening inventory Stock-in-trade (traded goods)	8,191,836	10,795,306
Total	2,963,112	2,603,470





**Note 24****Employee Benefits Expenses**

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Salaries and bonus	8,952,171	1,939,285
Contribution to provident and other funds	374,062	168,765
Gratuity	19,519	152,433
Leave		
Employees welfare	131,948	64,574
<b>Total</b>	<b>9,477,700</b>	<b>2,325,057</b>

**Note 25****Finance Cost**

Particulars	As at 31st March 2022	As at 31st March 2021
Interest on CC	963,426	384,326
<b>Total</b>	<b>963,426</b>	<b>384,326</b>

**Note 26****Other Expenses**

Particulars	As at 31st March 2022	As at 31st March 2021
Miscellaneous Expenses	418,968	372,972
Printing & Stationery	73,685	4,644
Advertisement Expenses	9,408,695	3,957,247
Business Promotion	281,744	202,975
Communication expenses	298,494	42,111
Courier & Transportation Charges	803,782	542,113
Commission Expenses	3,185	
Bank Charges	265,429	479,767
IT related expenses	22,200	-
Legal & Professional Expenses	5,398,691	1,792,773
Travelling	120,825	
Expected Credit Loss	(54,476)	123,043
Exchange Flactuation	17,479	
Power and Fuel	95,110	
Insurance Expenses	14,784	
<b>Payment to Auditors</b>		
a. As a auditor	30,000	30,000
<b>Total</b>	<b>17,198,594</b>	<b>7,547,644</b>



Note 26.1

Information regarding Foreign Exchange earnings and expenditure :

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Expenditure in foreign exchange Imports		3,017,295
Total	-	3,017,295

Note

Foreign Currency Balance:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Trade receivables		
In INR		3,785,250
In UsD		\$ 52,500
Total	-	3,837,750



Note 27

Fair value of financial assets and liabilities

The below table provides the carrying amounts and fair value of the financial instruments recognised basis category in the financial statements.

	As at 31st March 2022		As at 31st March 2021	
	Carrying amount	Fair Value	Carrying amount	Fair Value
<b>Financial assets designated at amortised cost</b>				
Cash and bank balances	229,829	229,829	54,462	54,462
Trade receivables (net of provision)	23,940,480	23,940,480	16,514,989	16,514,989
Other financial assets	70,351	70,351	1,152,000	1,152,000
<b>Total</b>	<b>24,240,660</b>	<b>24,240,660</b>	<b>17,721,450</b>	<b>17,721,450</b>
<b>Financial liabilities designated at amortised cost</b>				
Borrowings- interest free	22,936,918	22,936,918	15,789,678	15,789,678
Trade payables	13,822,892	13,822,892	9,947,411	9,947,411
Other financial liabilities	2,544,658	2,544,658	1,928,886	1,928,886
<b>Total</b>	<b>39,304,467</b>	<b>39,304,467</b>	<b>27,665,975</b>	<b>27,665,975</b>

Fair valuation techniques

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant available data. The fair values of the financial assets and liabilities represents the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The management assessed that cash and cash equivalents, trade receivables, other financial assets, trade payables and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The other current financial liabilities represents Security deposits, creditors, and Interest accrued on bank deposits, the carrying value of which approximates the fair values as on the reporting date.

Fair value of variable interest rate borrowings approximates their carrying values. For fixed interest rate borrowing fair value is determined by using the discounted cash flow (DCF) method using discount rate that reflects the Company's borrowings rate. Risk of non-performance for the company is considered to be insignificant in valuation.

Fair Value hierarchy

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3 as described below:

Level 1: It includes fair value of financial instruments traded in active markets and are based on quoted market prices at the balance sheet date like mutual funds. The mutual funds are valued using the closing net assets value (NAV) as at the balance sheet date.

Level 2: It includes fair value of the financial instruments that are not traded in an active market like over-the-counter derivatives, which is valued by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs). If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities,

Assets/liabilities recognised at amortised cost for which fair value is disclosed

Particulars	As at 31st March 2022		
	Level-1	Level-2	Level-3
Financial liabilities			
Borrowings- interest free		15,789,678	
Other financial liabilities		1,928,886	
<b>Total</b>	-	<b>17,718,564</b>	-

Particulars	As at 31st March 2022		
	Level-1	Level-2	Level-3
Financial liabilities			
Borrowings- fixed rate	-	-	-
Other financial liabilities	-	-	-
<b>Total</b>	-	-	-

During the year ended March 31, 2020 and year ended March 31, 2018, there were no transfers between Level 1 and Level 2 fair value measurements. Further there is no transfer in or out and also no balance under level 3 fair value measurements

Assets /liabilities for which fair value is disclosed

Particulars	Fair Value hierarchy	Valuation techniques	Inputs used
Financial liabilities			
Other borrowings- interest free	Level 2	Original transaction value	At Original cost of transaction
Other Financial liabilities	Level 2	Discounted Cash Flow method	Prevailing interest rates to discount future cash flows



28 Related party disclosures:

28.1 Parties where control/significant influence exists and/or other related parties with whom transactions (material) have taken place as per Ind-AS-24

Sl. No	Name of the related party	Relationship
1	Beauty Krishnamurari Singh	Key Management Personnel (KMP's) represented on the Board
2	Amit Verma	Key Management Personnel (KMP's) represented on the Board
3	Globalspace Technologies Limited	Holding Company
4	Shashwati Saraswat	Relative of KMP

28.2 Transactions with related parties:

Sl. No.	Particulars	For the year 2021-22	For the year 2020-21
1	Capital transactions		
	<u>Unsecured loans taken</u>		
	Globalspace Technologies Limited	19,770,999	3,993,506
	<u>Unsecured loans repaid</u>		
	Globalspace Technologies Limited	12,623,757	3,461,565
2	Revenue transactions		
	<u>Salary to KMP's*</u>		
	Amit Verma	2,425,833	1,216,833
	Shashwati Saraswat	1,654,055	756,315

(\* excluding incremental liability for gratuity as employee wise breakup of such liability based on estimation is not ascertainable)

28.3 Amounts outstanding for related parties:

Sl. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Trade payables/other current liabilities		
	Dues to Director's/KMP'S		
	Amit Verma	189,000	135,000
	Shashwati Saraswat	145,200	84,900
	<u>Unsecured loans</u>		
	Globalspace Technologies Limited	15,076,920	7,929,577

- (a) Related party relationships are as identified by the Company on the basis of information available and relied upon by the auditors.  
(b) No amount has been written off or written back in respect of debts due from or to related parties.

29 Earnings per share (EPS):

Particulars	For the year 2021-22	For the year 2020-21
Profit for the year	6,839,863	1,036,341
Amount available for equity share holders	6,839,863	1,036,341
Weighted average number of equity shares (nos.)	100,000	100,000
Basic EPS	68.40	10.36
Diluted EPS	68.40	10.36

30.1 Business Segment

The Company has considered business segment as the primary segment for disclosure. The Company is primarily engaged in the business of providing technology enabled business enhancement solutions which in the context of Ind- AS 108 Segmental Reporting is considered the only business segment.





30.2 Geographical Segment

The activities of the Company are entirely within India where the conditions prevailing are uniform. Accordingly, separate geographical segment disclosure is not considered necessary.

31 Confirmation of accounts at year-end included under heads 'Sundry Debtors', Sundry Creditors' and Loans and Advances have yet to be received as at the date of the Auditors Report.

32 Reconciliation of profit between Indian Gaap and Ind AS

Particulars	Year Ended as on 31st March 2022	Year Ended as on 31st March 2021
Net Profit Equity as per previous Indian GAAP	6,755,227	87,612
Impact of IND AS Adjustments		
Net Profit before OCI as per IND- AS	6,755,227	87,612
Other Comprehensive Income after Tax	84,636	948,730
Total Comprehensive Income as per IND AS	6,839,863	1,036,341

Equity reconciliation as at 31.03.2020

Particulars	Year Ended as on 31st March 2022	Year Ended as on 31st March 2021
Equity as per previous Indian GAAP	16,293,378	9,453,515
Impact of IND AS Adjustments		
Total Equity as per IND AS	16,293,378	9,453,515

33 Impairment review

Assets are tested for impairment annually or whenever there are any indicators for impairment. Impairment test is performed at the level of each Cash Generating Unit ('CGU') or group of CGUs within the Company at which assets are monitored for internal management purpose. The impairment assessment is based on higher of value in use and fair value less cost of disposal.

34 Segment information

In line with the provisions of IND AS 108 'Operating segments' and basis the review of operations being done by the Senior Management, the operations of the Company fall under the business of providing technology enabled solutions and allied activities, which is considered to be the only reportable segment by the Management.

35 For assets taken on lease : leases are cancellable in nature/ of short term term tenure. Accordingly, Ind AS 116 is not applicable.

36 Transactions with Strike Off Companies:

The Company did not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the financial year.

37 No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended schedule III :

- Title deeds of Immovable Property not held in name of the Company
- Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- Compliance with number of layers of companies & approved scheme of arrangements
- Delay in registration or Satisfaction of Charges with Registrar of Companies
- Relating to Borrowed Funds
  - Wilful defaulter
  - Utilisation of Borrowed funds or share premium
  - Discrepancy in utilisation of borrowings
- Crypto Currency or Virtual Currency
- Undisclosed Income

38 Current years figures are stated in bold prints and previous year's figures are re-stated/re-grouped wherever considered necessary and are also stated in brackets.

In terms of our attached report of even date

For Khushboo Khanted & CO,  
Chartered Accountants  
ICAI Firm Registration Number: 146341W

Khushboo Khanted  
Proprietor  
Membership Number: 134557

For and on behalf of the Board of Directors of  
Makebot Robotics Solutions Private Limited

  
Ankit Verma  
Director  
DIN : 07046152



Beauty Singh   
Director  
DIN : 03481024

Notes to the Standalone Financial statements as at March 31, 2022

39 Employee benefit obligations

i) Defined Contribution Plans

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Contribution to Defined Contribution Plans, recognized as expense for the year as under:

	For the year ended March 31, 2022 Rs.	For the year ended March 31, 2021 Rs.
Employer's Contribution to Provident Fund	374,062	168,765
Employer's Contribution to Employees State Insurance Corporation	-	-
Company's contribution to other funds	-	-
<b>Total</b>	<b>374,062</b>	<b>168,765</b>

ii) Defined Benefits Plans

**Gratuity:** The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. The fair

Funding :

The liability for gratuity is not funded by the Company.

Reconciliation of the net defined benefit obligation:

	For the year ended March 31, 2022 Rs.	For the year ended March 31, 2021 Rs.
Opening defined benefit obligation	323,416	1,041,056
Benefits paid from the fund	-	-
Benefit paid directly by the employer	-	-
Current service cost	55,734	82,682
Interest cost	21,927	69,751
Past service cost	-	-
Liability transferred out/in	-	0
Actuarial losses / (gain) recognized in other comprehensive income	-	-
changes in demographic assumptions	-	-
changes in financial assumptions	-	-5,090
experience adjustments	-16,705	-864,983
Liabilities assumed / (settled)	-126,073	-
Closing defined benefit obligation	258,299	323,416

Reconciliation of the fair value of plan assets:

	For the year ended March 31, 2022 Rs.	For the year ended March 31, 2021 Rs.
Opening fair value of plan assets	-	-
Interest Income	-	-
Employer contributions	-	-
Benefits paid	-	-
Actuarial gains on Plan Assets	-	-
Closing fair value of plan assets	-	-

Balance sheet reconciliation

	As at March 31, 2022 Rs.	As at March 31, 2021 Rs.
Opening defined benefit obligation	323,416	1,041,056
Opening fair value of plan assets	77,661	152,433
Expenses recognised in profit and loss	-	-
Expenses recognised in Other Comprehensive Income	-	(870,073)
Employer contributions	-	-
Transfer in/Out	-	-
Benefits paid	-	-
Net (Asset) / Liability recognised in the Balance sheet	401,077	323,416

Expenses recognised in Statement of Profit and Loss:

	For the year ended March 31, 2022 Rs.	For the year ended March 31, 2021 Rs.
Current service cost	55,734	82,682
Interest cost	21,927	69,751
Expenses recognised in Other Comprehensive Income	-	(870,073)
Transfer in/Out	-	-
	77,661	(717,640)

Remeasurements recognised in other comprehensive income

	For the year ended March 31, 2022 Rs.	For the year ended March 31, 2021 Rs.
Actuarial (gain) loss on defined benefit obligation	(16,705)	(870,073)
	(16,705)	(870,073)

